

2018 03 20

600728.SH


2017.11.29

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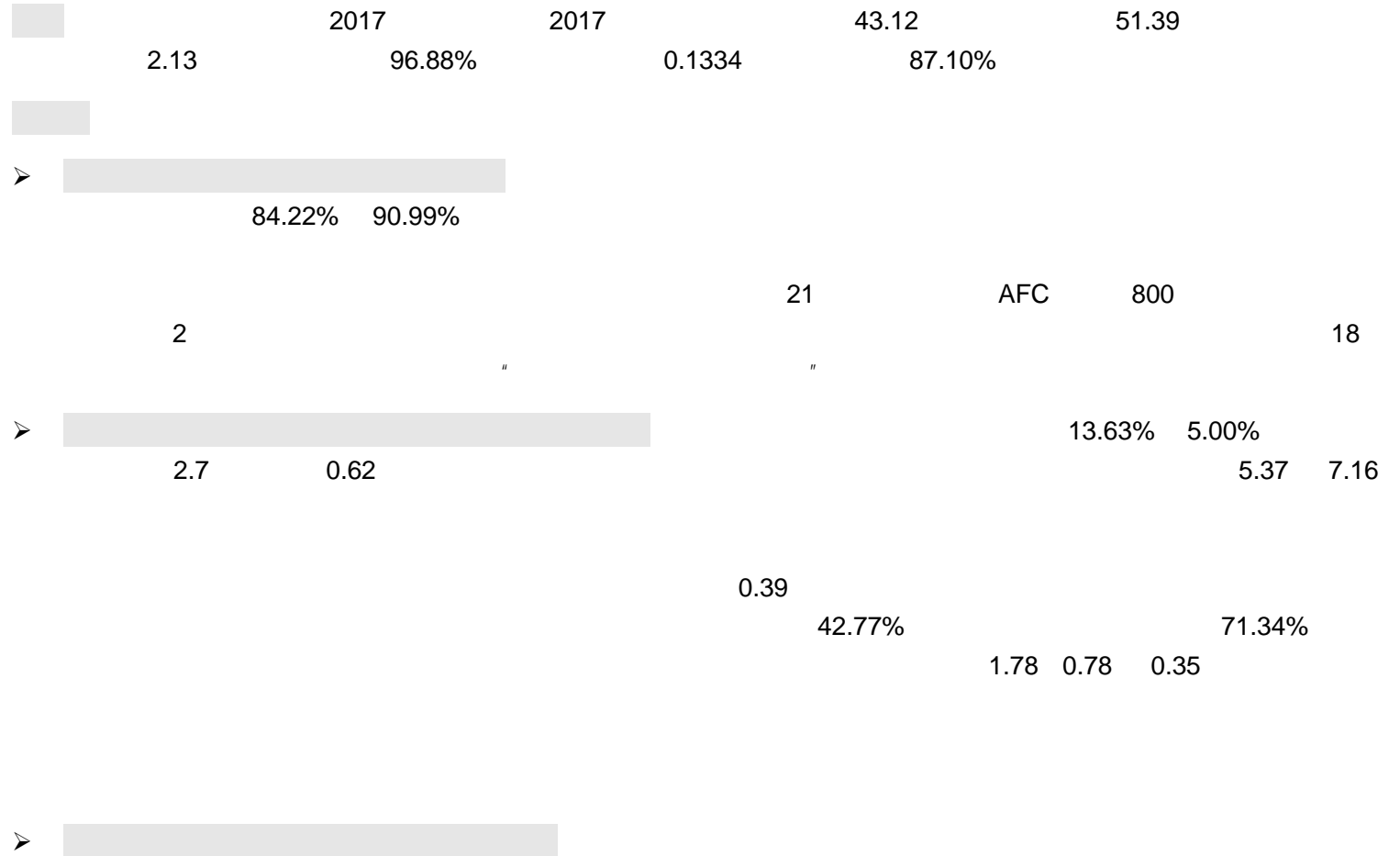
2017.11.29

2017.10.31

2017.09.18

 CINDA SECURITIES CO.,LTD
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100031



" IDPS

" AFC4.0- " " " "

➤				2018~2020	59.54	78.26	98.72		
	3.01	4.42	5.35	16.17	0.19	0.27	0.33	PE	56
	38	32	"	"					

➤

	2016A	2017A	2018E	2019E	2020E
()	2,848.19	4,311.96	5,954.18	7,826.19	9,872.18
YoY %	6.79%	51.39%	38.09%	31.44%	26.14%
()	107.93	212.50	301.29	442.48	535.39
YoY%	-36.64%	96.88%	41.78%	46.86%	21.00%
%	16.33%	13.63%	14.81%	15.49%	15.29%
ROE%	5.28%	7.21%	8.98%	11.87%	12.70%
EPS()()	0.07	0.13	0.19	0.27	0.33
P/E()	158	80	56	38	32
P/B()	6.34	5.31	4.85	4.31	3.79

Wind 2018 3 20

2016A

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300	5 20	
6	±5%	
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