

(600728)

10.23

www.pci-suntektech.com	
/	/14.40%
/	/28.51%
()	1,530
A ()	1,042
B/H ()	0

			2016-2018			34.5	45.6	60.1
	EPS	0.17	0.29	0.45	2016	10	13	
PE	59	35	23					

“ ”

	.....	5
1.1	.....	5
1.2	.....	6
	.....	7
2.1	.....	7
2.2	.....	8
2.3	.....	8
—	.....	9
3.1	.....	9
3.2	+	12
3.3	.....	15
	.....	16
4.1	.....	16
4.2	.....	17
4.3	.....	18
4.4	51%	19
	“ ”	19
	.....	20

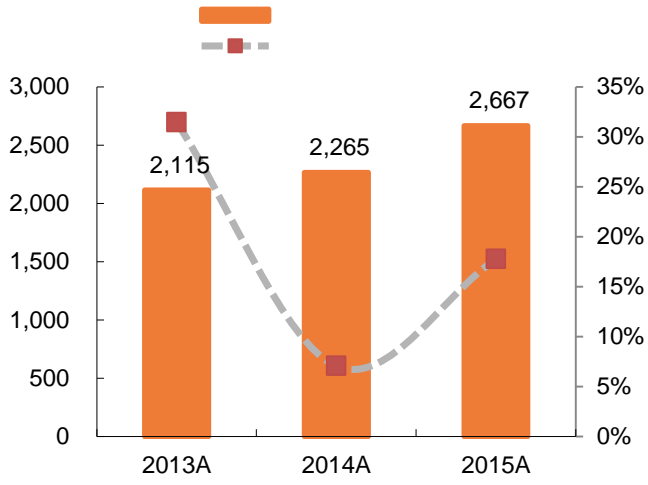
1	.....	5
2	&	5
3	.....	5
4	.....	5
5	.....	6
6	.....	6
7	.....	6
8	1H2016	6
9	.....	7
10	.....	7
11	.....	8
12	2007-2020	8
13	2015-2020	8
14	.....	9
15	.....	10
16	.....	10
17	.....	11
18	.....	11
19	.....	12
20	.....	13
21	.....	13
22	2015	14
23	.....	15
24	.....	15
25	.....	15
26	.....	16
27	.....	17
28	2015	17
29	.....	17
30	APM Apple Pay	18
31	APM	18
32	.....	19

1.1

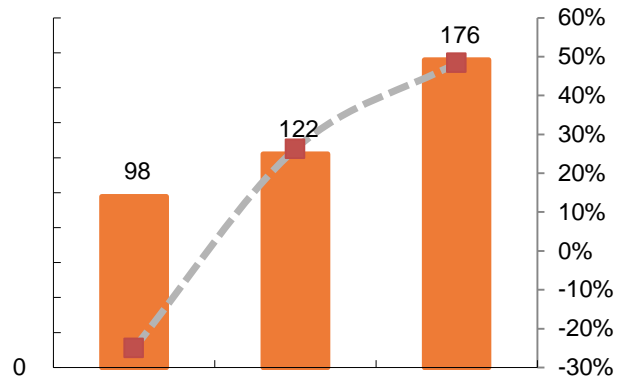
1986

IT

5



6



7

8

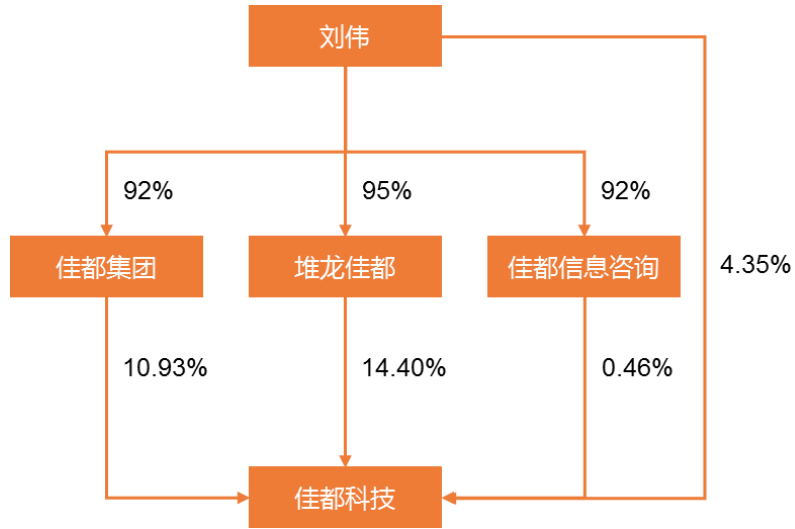
1H2016

1.2

2016 6

28.51%

9



2.1

20 50 99.5%

80%

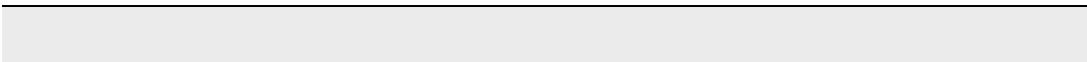
2015 3 15

1948

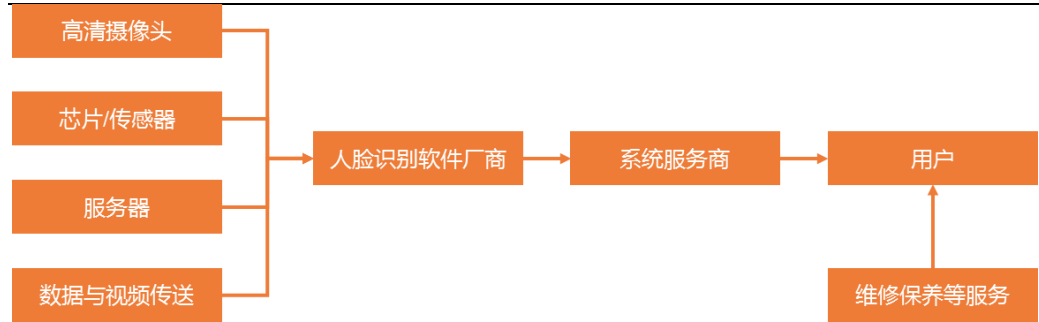
10



/



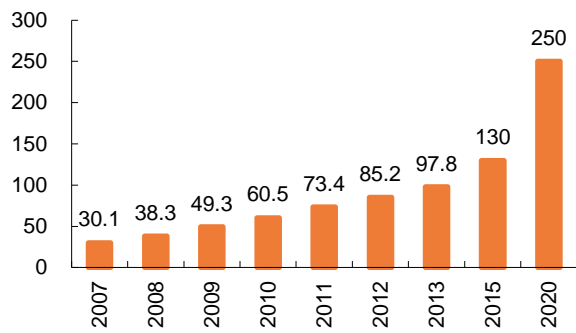
11



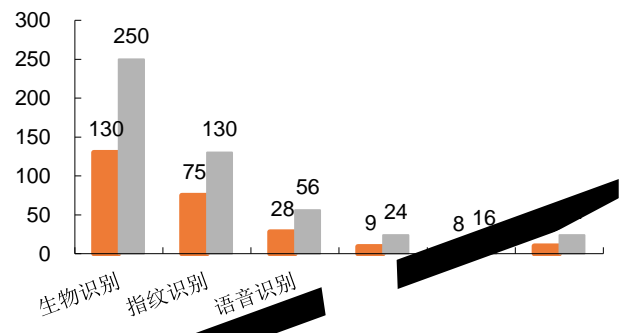
2.2



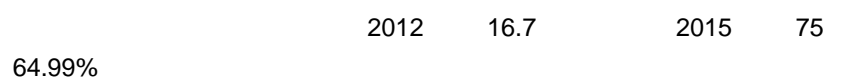
12 2007-2020



13 2015-2020



2.3



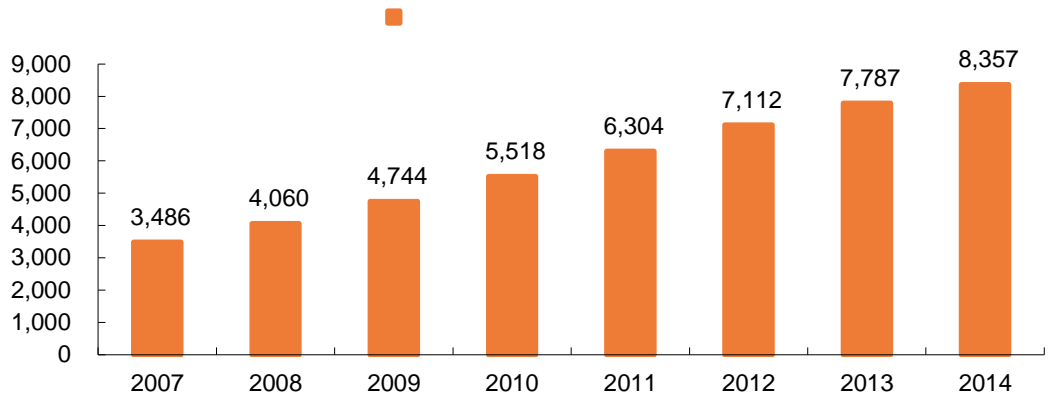
2016 7 7

2016 9 2016
“ ”
“ ” 2016 9

G20

8357.23 13.30% 2007 3486.16 2014

14



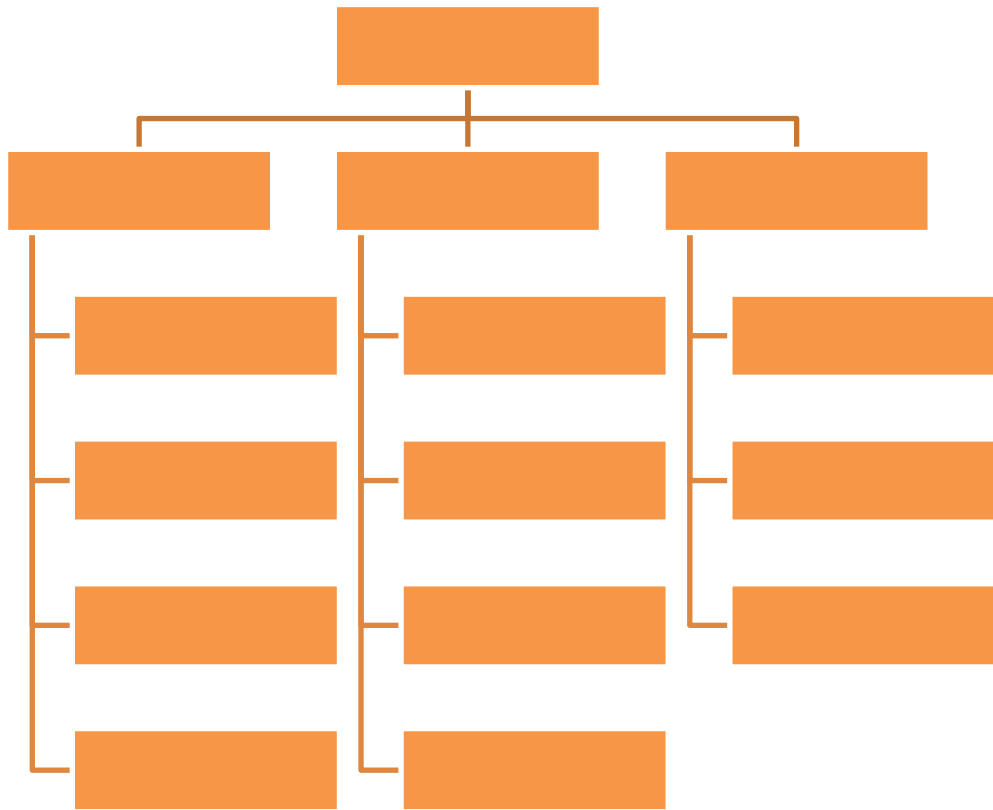
3.1

“ ”

99.5%

2016 228.85
6 4

15



16

1		2014	201410366526.1
2		2014	201410367221.2
3		2014	201310318027.0
4		2014	201410367199.1
5		2014	201410366527.6
6	Haar	2013	201110282454.9

17

1	V2.0	2014SR111313	2014/8/1
2	V2.0	2014SR118964	2014/8/11
3	V2.0	2014SR117779	2014/8/11
4	V2.0	2014SR117776	2014/8/11

2015 4
14.58% 7.29%

(MSR IRC)

CIGIT
CLEAR ASTAR PASCAL VOC IMAGENET FERA

2016 8

13

6

G20

18

“ e ”

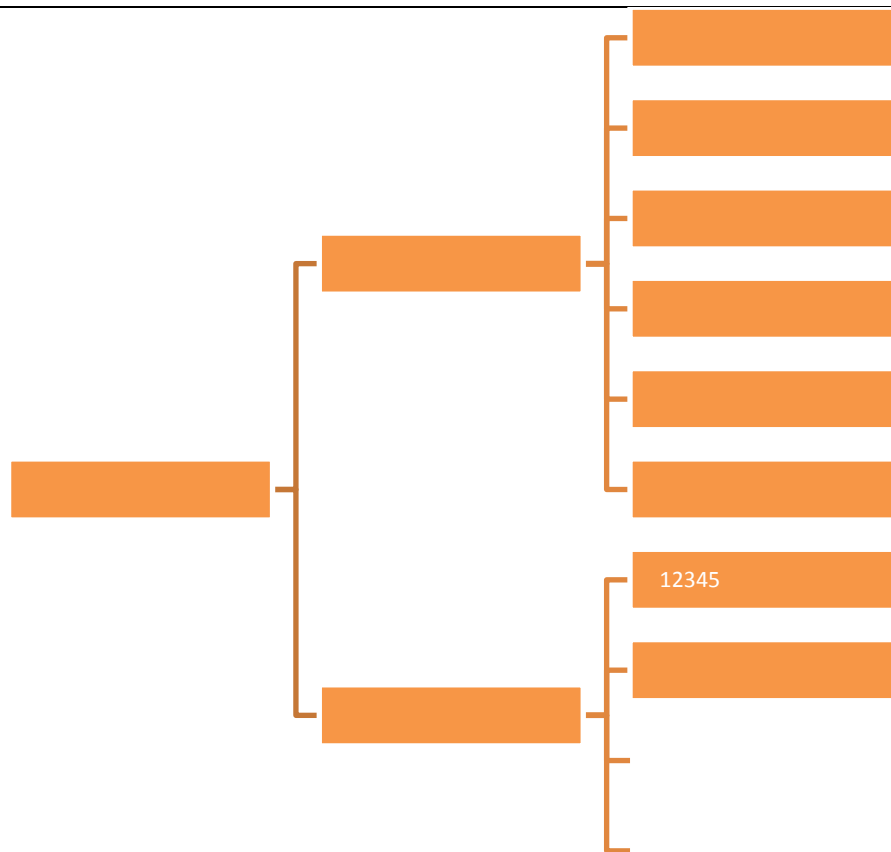
Rapide S

LeSee

3.2 +

“ ”
2016 2020 “ ”
” “ ” “ ”
60EB 3000
“ ” “ ”

19



/

20

2015

4

“ ”

2377

1228

PPP

4074

1590

3350

EPC

4128

0.11

19560

16.54e6-8

2981

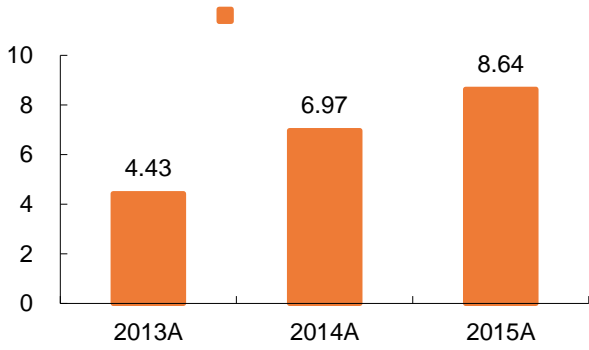
2015.10

2800

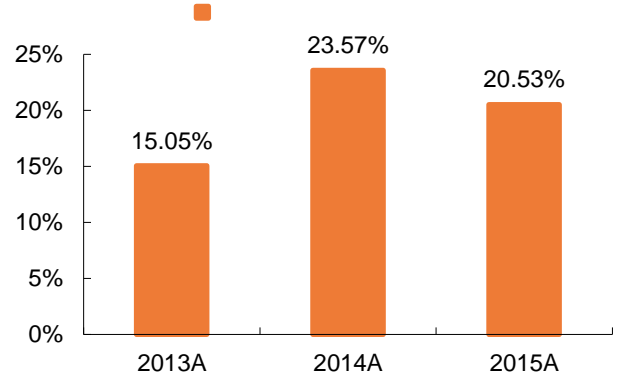
2015.106

656 77.0

23



24



3.3

1470 2016 9 9 392 19.6%
2011

20

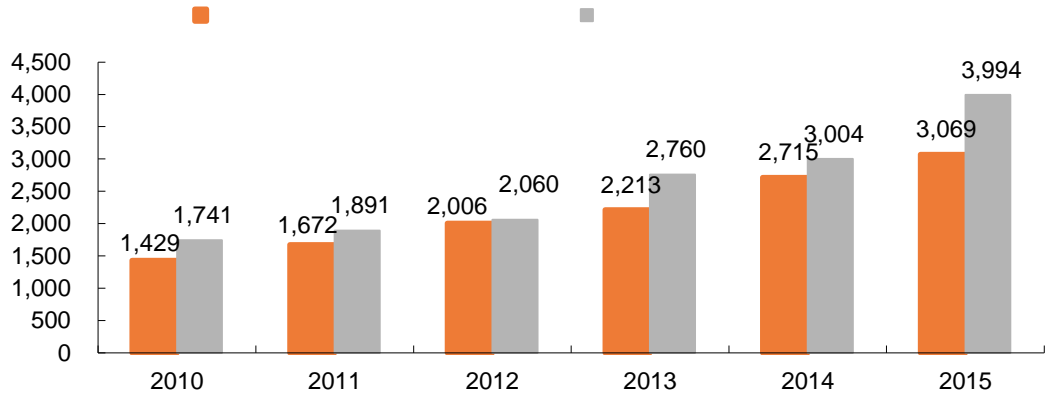
25



4.1

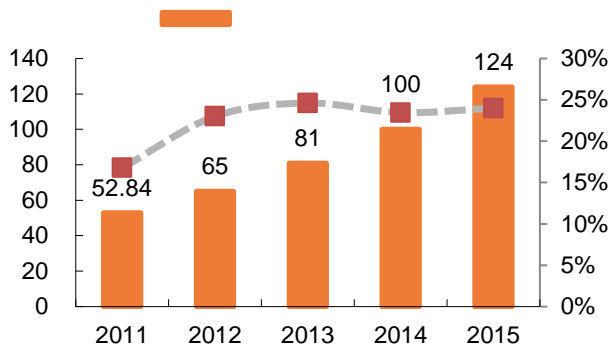
			2016	9	14		43
		8600					
2015	24				3069		13.1%
2008	441		16524		38		3994
	32.9%	2547			680		

26

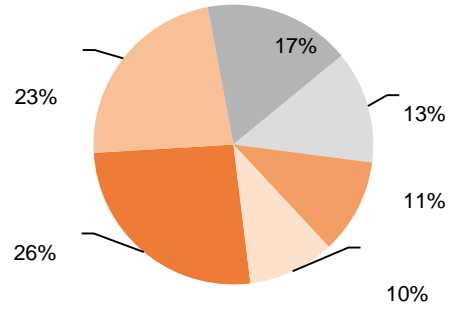


2011 52.84 2015 124 23.77%

27



28 2015



4.2

Year	Value	Percentage	Category
2016	9	3.74%	BT
2016	19	97.03%	BT
2015	10	14.03%	BT
2016	6	77%	PPP
2016	18		BT

29

2016.9		37433.01
2016.8		8089.00
2016.8	-	3548.01

2016.7					38713.97
				BT II	
2016.6	7				15586.02
2016.3			T1 T2		4279.01
	1				
2016.3				II	7408.18
2016.2	2				3999.00
2016.2	1			PDT	3777.00

4.3

Apple Pay

2016 8 19

APM

APP

“ ” “ ”

30

APM

Apple Pay



31

APM



4.4

51%

2016 9

7696

51%

"

" -

10

GIS-T

FW-0301 FW0302

FWTF

- 1)
- 2)
- 3)

	2015A	2016E	2017E	2018E		2015A	2016E	2017E	2018E
	2852	4526	5836	7008		2667	3454		
	611	1761	2122	2338					
	691	1124	1275	1883					
	74	127	139	211					
	73	96	127	166					
	1316	1335	2066	2301					
	86	83	106	109					
	677	722	772	822					
	0	0	0	0					
	75	111	150	189					
	98	106	116	125					
	504	505	506	507					
	3529	5247	6607	7830					
	1936	2142	3040	3551					
	76	76	76	76					
	948	884	1467	1552					
	912	1182	1497	1923					
	125	116	107	98					
	50	41	32	23					
	75	75	75	75					
	2060	2258	3147	3649					
	68	79	102	135					
	500	1530	1530	1530					
	1003	1219	1219	1219					
	-102	173	644	1364					
	1401	2910	3358	4045					
	3529	5247	6607	7830					

	2015A	2016E	2017E	2018E
	199	-25	439	302
	176	275	472	720
	26	22	29	37
	19	9	-7	-7
	-3	-2	-3	-3
	-45	-328	-52	-445
	25	0	0	0
	-125	-64	-76	-84
	49	45	50	50
	-15	0	0	0
	-92	-19	-26	-35
	91	1238	-2	-1
	25	0	0	0
	50	-9	-9	-9
	0	1030	0	0
	30	216	0	0
	-14	2	7	8
	165	1149	361	216

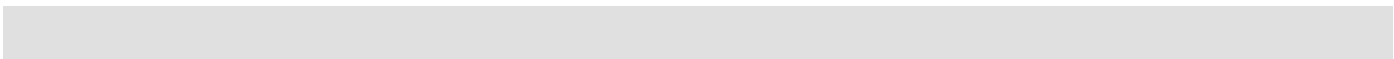
:			
6	300	20%	
6	300	10%	20%
6	300	±10%	
6	300	10%	
:			
6	300	5%	
6	300	±5%	
6	300	5%	

“ ”

2016

中国平安 PINGAN

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	4036		1333		9
16		25		15	
518048		200120		100033	
0755 82449257		021 33830395			